

## NOTICE OF MEETING

<b>Meeting</b>	Hampshire Pension Fund Panel and Board
<b>Date and Time</b>	Friday, 20th November, 2020 at 10.00 am
<b>Place</b>	Wellington Room, EII South Winchester
<b>Enquiries to</b>	members.services@hants.gov.uk

John Coughlan CBE  
Chief Executive  
The Castle, Winchester SO23 8UJ

## FILMING AND BROADCAST NOTIFICATION

This meeting is being held remotely and will be recorded and broadcast live via the County Council's website.

### AGENDA

**1. APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

**2. DECLARATIONS OF INTEREST**

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

**3. CONFIRMATION OF MINUTES (NON-EXEMPT) (Pages 5 - 8)**

To confirm the Minutes of the meeting held on 25 September 2020.

**4. DEPUTATIONS**

To receive any deputations notified under Standing Order 12.

**5. CHAIRMAN'S ANNOUNCEMENTS**

To receive any announcements the Chairman may wish to make

**6. PENSION FUND RESPONSIBLE INVESTMENT SUB-COMMITTEE - MINUTES OF THE MEETING ON 20 OCTOBER 2020** (Pages 9 - 12)

To consider the minutes of the Pension Fund Responsible Investment Sub-Committee held on 20 October 2020.

**7. GOVERNANCE - EXIT PAYMENT REFORMS** (Pages 13 - 18)

To consider a report from the Director of Corporate Services-Corporate Resources updating the Pension Fund Panel and Board on the impact of the new Restriction of Public Sector Exit Payments Regulations 2020 on administrative processes for Pension Services and Scheme Employers.

**8. EXCLUSION OF THE PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

**9. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING** (Pages 19 - 22)

To confirm the exempt minutes of the meeting held on 25 September 2020.

**10. PENSION FUND RESPONSIBLE INVESTMENT SUB-COMMITTEE - EXEMPT MINUTES - 20 OCTOBER 2020** (Pages 23 - 24)

To consider the exempt minutes of the Pension Fund Responsible Investment Sub-Committee held on 20 October 2020.

**11. INVESTMENT: BAILLIE GIFFORD GLOBAL ALPHA PORTFOLIO** (Pages 25 - 50)

To consider an exempt report from the Director of Corporate Services - Corporate Resources proposing a change to the Pension Fund's investment in Baillie Gifford's Global Alpha global equities portfolio, following the recommendation of the Pension Fund's Responsible Investment Sub-committee.

**12. INVESTMENT - INVESTMENT UPDATE (Pages 51 - 186)**

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on the Pension Fund's investments since the last meeting of the Pension Fund Panel and Board on 25 September 2020.

**ABOUT THIS AGENDA:**

**On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.**

**ABOUT THIS MEETING:**

**The press and public are welcome to observe the public sessions of the meeting via the webcast.**